



# **Capital and Accommodation Plan Update #4**

**February 20, 2018  
Regular Board Meeting**

# Summary of School Consolidations

## (Updated February 20, 2018)

Date	Schools
September 1, 2017	Webbwood PS into S. Geiger PS
September 1, 2017	Pinecrest PS into Confederation SS
September 1, 2019	Chelmsford PS into CVDCS (JK – 12)
September 1, 2020	Carl A. Nesbitt PS into new school Ernie Checkeris PS into new school Westmount PS into new school Cyril Varney PS into Churchill PS
<del>September 1, 2019</del>	<del>Lansdowne PS into new Queen Elizabeth II PS</del>

# **Impact on Budgets** *(updated February 20,2018)*

***(Assuming annual budgets are adjusted to offset declining enrolment)***

<b>2017-2018</b>	<b><i>Draw on Reserves</i></b> <b><i>(Based on Revised Estimates 2017-2018)</i></b>	<b>1,786,000</b>
<b>2018-2019</b>	<b><i>Consolidation Savings</i></b>	<b>Nil</b>
<b>2018-2019</b>	<b><i>Draw on Reserves</i></b>	<b>1,786,000</b>
<b>2019-2020</b>	<b><i>Consolidation Savings</i></b>	<b>(500,000)</b>
<b>2019-2020</b>	<b><i>Draw on Reserves</i></b>	<b>1,286,000</b>
<b>2020-2021</b>	<b><i>Consolidation Savings</i></b>	<b>(625,000)</b>
<b>2020-2021</b>	<b><i>Draw on Reserves</i></b>	<b>661,000</b>

# ***Impact on Budgets***

***(updated February 20,2018)***

<b>Year</b>	<b>Annual Consolidation Savings</b>		<b>Estimated Draw on Reserves</b>
<b>2017-2018</b>	<b>554</b>		<b>1,786</b>
<b>2018-2019</b>	<b>Nil</b>		<b>1,786</b>
<b>2019-2020</b>	<b>500</b>		<b>1,286</b>
<b>2020-2021</b>	<b>625</b>		<b>661</b>
<b>Total</b>	<b>1,679</b>		<b>5,519</b>

*(\$,000)*



# ***APPENDIX***

# ***Summary of School Consolidations*** **(As presented in the Final Staff Report)**

<b>Date</b>	<b>Schools</b>
September 1, 2017	Webbwood PS into S. Geiger PS
September 1, 2017	Pinecrest PS into Confederation SS
September 1, 2018	Chelmsford PS into CVDCS (JK – 12)
September 1, 2019	Carl A. Nesbitt PS into new school Ernie Checkeris PS into new school Westmount PS into new school Cyril Varney PS into Churchill PS
September 1, 2019	Lansdowne PS into new Queen Elizabeth II PS

# **Impact on Budgets** *(As presented in the Final Staff Report)*

***(Assuming annual budgets are adjusted to offset declining enrolment)***

<b>2016-2017 Draw on Reserves – August 30, 2016</b>	<b>2,352,000</b>
<b>Adjustment due to increased enrolment Oct 31, 2016</b>	<b>(1,297,000)</b>
<b>2016-2017 Revised Draw on Reserves – January 31, 2017</b>	<b>1,055,000</b>

*(Based on revised estimates 2016-2017)*

## **2017-2018**

<b>Loss of Revenues (SBEM-Yr3)</b>	<b>1,300,000</b>
<b>Consolidation Savings</b>	<b>(554,000)</b>
<b>2017-2018 Draw on Reserves</b>	<b>1,801,000</b>

<b>2018-2019 Consolidation Savings</b>	<b>(500,000)</b>
<b>2018-2019 Draw on Reserves</b>	<b>1,301,000</b>

<b>2019-2020 Consolidation Savings</b>	<b>(1,133,000)</b>
<b>2019-2020 Draw on Reserves</b>	<b>168,000</b>

# ***Impact on Budgets***

*(As presented in the Final Staff Report)*

<b>Year</b>	<b>Annual Consolidation Savings</b>		<b>Draw on Reserves</b>
<b>2016-2017</b>			<b>1,055</b>
<b>2017-2018</b>	<b>554</b>		<b>1,801</b>
<b>2018-2019</b>	<b>500</b>		<b>1,301</b>
<b>2019-2020</b>	<b>1,133</b>		<b>168</b>
<b>Total</b>	<b>2,187</b>		<b>4,325</b>

*(\$,000)*